BHARATIYA VIDYA BHAVAN'S V.M.PUBLIC SCHOOL, VADODARA SESSION 2017-18 Ouestion Bank

SECTION B

Unit 6: Chapter 4: MONEY (3 marks)

- 1. "Money has overcome the problem of double coincidence of wants". Explain.
- 2. Introduction of money has separated the acts of sale and purchase. How?
- 3. Money has the ability to shift the purchasing power from present to future. Explain?
- 4. Money acts as the standard for deferred payments. Do you agree? Explain.
- 5. What are the functions of Money.