

BHARATIYA VIDYA BHAVAN'S V.M.PUBLIC SCHOOL, VADODARA
SESSION 2017-18
Question Bank

SECTION B

UNIT : 5 Chapter 1: NATIONAL INCOME ACCOUNTING

SHORT ANSWER TYPE QUESTIONS (3 MARKS)

1. Explain the basis of classifying goods into intermediate and final goods. Give suitable examples.
 2. Distinguish between consumer goods and capital goods. Which of these are final goods?
 3. Classify the following into stock and flow : (i) Population of India (ii) Exports (iii) Investment (iv) Expenditure on food by household. (v) National Capital (vi) Deposits in saving account of bank.
 4. Giving reasons, classify the following into intermediate and final goods : (i) Machines purchased by a dealer of machines. (ii) A car purchased by a house
 5. Distinguish between stock and flows. Give an example of each.
 6. Distinguish between Real Flow and Monetary flow.
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4. Explain how distribution of G.D.P. is its limitation as a measure of economic welfare.
 5. Explain the meaning of "Domestic Territory of a country".
 6. Distinguish between 'factor income' and 'transfer income'.