

**BHARATIYA VIDYA BHAVAN'S V.M.PUBLIC SCHOOL, VADODARA**  
**SESSION 2017-18**  
**Question Bank**

Class : XII Commerce

Subject : Business Studies

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**Chapter -3**

**Business Environment**

1. Which environment describes characteristics of the society in which the organization exists.
2. Which element / dimension of business environment involves improvement and innovations which provide new ways of producing goods and services and new methods and techniques of operating a business.
3. Which environment prohibits the advertisement of alcoholic beverages?
4. Banking sector reforms have led to easier credit terms and better services. This is an example of a key component of the "Business Environment" name this component?
5. 'Demand for reservation in jobs for minorities refers to an example of key component of general environment of business. Name this component.
6. It is the process by which government control over the industry is being loosened. Give the term to which this statement is trying to indicate.
7. Which process aims at giving greater role to the private sector role to the public sector?
8. State the characteristics of business environment.
9. State the economics reforms since 1991 or new Economics policy.
10. State the factors of Micro Environment.
11. State the factors of Macro Environment.
12. State the difference between general and specific environment with example.
13. Explain any five positive effects of liberalization and globalization on business and industry.
14. Explain any five negative effects of liberalization and globalization on business and industry in India.
15. Write the impact of changes in government policy on business and industries.
16. State the component of business Environment.
17. State the importance of business.